

Exhibit G
Letter from Cassidy Turley
BT Commercial Real Estate

Omni Resources, LLC
(Corral de Tierra Village)
PLN110077

Board of Supervisors
January 10, 2012

Cassidy/
Turley/^{BT}
Commercial

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April 6, 2011

Monterey County Board of Supervisors
168 West Alisal Street
Salinas, California 93901

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MONTEREY COUNTY
PLANNING & BUILDING
INSPECTION DEPT

Re: Omni Resources – Corral de Tierra Shopping Village

Dear Supervisors:

I am a commercial real estate agent. For the past 18 years, the main focus of my practice has been placing retail and office tenants in commercial sites in Monterey County.

I am aware that the County staff is recommending that a condition be applied to the proposed Corral de Tierra Shopping Village that would limit water use to 9 acre feet per year, and would authorize the General Manager of the Water Resources Agency to hold certain spaces in the center vacant if that amount of water use is exceeded in any year. In my professional opinion, such a condition will make it difficult, if not impossible, to develop the center and to lease space future space in it. There are three fundamental reasons for my opinion:

1. Such a condition would likely make it impossible for the developer to secure any source for permanent financing for the project.
2. Tenants will not lease a space where a public official can require them to vacate their space on the basis of overall water use over which they have no control; in other words, where they can be required to vacate their space in the center based on overuse of water by other tenants in the center. Tenants invest a lot of time and money to ensure the success of their business and such a provision would put their entire business and livelihood at risk.
3. Tenants will not be able to obtain financing to construct their tenant improvements where their right to do business can be terminated based on overuse of water by other tenants in the center.

For these reasons, I believe that the proposed “water cap” condition will make it infeasible to develop the center and to do any future leasing.

If you have any questions, please do not hesitate to contact me at (831) 755-1639.

Best regards,



Greg Findley

Partner

Cassidy Turley BT Commercial Real Estate