

MONTEREY COUNTY BOARD OF SUPERVISORS

MEETING: October 4, 2011 – 10:30 a.m.	AGENDA NO.:
Consider:	
a. Adoption of an Ordinance approving an amendment to the retirement contract between the Board of Supervisors of the County of Monterey and the Board of Administration of the California Public Employees' Retirement System (CalPERS) to provide that a Different Level of Benefits (Government Code Section 20475) consisting of 3% @ 55 Full Formula (Government Code Section 21363.1) with Three-Year Final Compensation (Government Code Section 20037) is applicable to Monterey County Safety Retirement Group employees hired after November 4, 2011;	
b. Authorizing the Chair to sign the amended contract between CalPERS and the County of Monterey; and	
c. Authorizing the Clerk of the Board of Supervisors to sign the Certification of Final Action of Governing Body (PERS-CON-5).	
DEPARTMENT: County Administrative Office	

RECOMMENDATION:

It is recommended that the Board of Supervisors consider:

- a. Adoption of an Ordinance approving an amendment to the retirement contract between the Board of Supervisors of the County of Monterey and the Board of Administration of the California Public Employees' Retirement System (CalPERS) to provide that a Different Level of Benefits (Government Code Section 20475) consisting of 3% @ 55 Full Formula (Government Code Section 21363.1) with Three-Year Final Compensation (Government Code Section 20037) is applicable to Monterey County Safety Retirement Group employees hired after November 4, 2011;
- b. Authorizing the Chair to sign the amended contract between CalPERS and the County of Monterey (Attachment A); and
- c. Authorizing the Clerk of the Board of Supervisors to sign the Certification of Final Action of Governing Body (PERS-CON-5) (Attachment B).

SUMMARY:

During the 2011 negotiations with the County's safety employee unions (Deputy Sheriffs' Association, the Probation Managers' Association, the Monterey County Probation Association and the Monterey County Park Rangers' Association) agreement was reached to implement a 2nd tier of retirement benefits, consisting of 3% @ 55 with Three Year Final Compensation for all safety employees hired after implementation of the retirement contract amendment.

DISCUSSION:

Once negotiations were complete, staff began the process to amend the retirement contract with CalPERS to provide a 2nd tier for Safety Retirement. On September 13, 2011, a Resolution of Intention to amend the CalPERS contract was approved by the Board of Supervisors.

The final action necessary is the adoption of the Ordinance authorizing an amendment to the contract. On September 13, 2011, the Board introduced the ordinance, waived reading of the ordinance, and set it for adoption on October 4, 2011. The amended contract is attached. Once the Ordinance is approved, the contract amendment will take effect on November 5, 2011.

Safety employees hired on or after November 5, 2011, will be in PERS Coverage Group 77103.

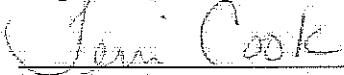
FINANCING:

PERS requires that the following information be disclosed:

“Decreases in the employer rate will occur as employees are hired into the Second Tier.”

Approval of this action will have no immediate impact on the General Fund.

Prepared by:



Terri Cook
Management Analyst III
796-3529

Approved by:



Keith Honda
Assistant County Administrative Officer

Dated: September 29, 2011

Att: Amended CalPERS Agreement
PERS-CON-5 – Certification of Final Action of Governing Body
Ordinance

cc: Michael J. Miller, Auditor-Controller
Monterey County Park Rangers' Association
Monterey County Probation Association
Probation Managers' Association
Deputy Sheriffs' Association
John Pinio, Director of Parks Department
Manuel Real, Chief Probation Officer
Scott Miller, Sheriff